

SIPP- Retirement Key Facts Questionnaire

Accessing your pension savings

The background

Over recent years there have been changes to pension rules that have given you more options at retirement. With these changes, long gone are the days when you'd have no choice but to purchase an annuity. You now have more control over when and how you access your pension.

However, the greater options and flexibility now available to you at retirement brings potential risks that you should consider before making decisions about how you access your pension benefits. We are unable to provide you with advice.

Risk questions for you

How and when you access your pension savings is one of the most important decisions you will make in your lifetime. Our regulator the Financial Conduct Authority ('FCA') requires us to check some basic key facts with you before you commit to accessing your pension savings.

Your answers to the questions below will allow us to provide you with some personalised risk warnings that you should be aware of and consider before taking money out of your pension or choosing a particular retirement product. Once you have had time to consider these personalised risk warnings we will ask you if you are content to proceed further.

Please note that the risk warnings we highlight to you will be based on your answers and will be for information purposes only. We are not permitted to provide you with financial advice.

Pension Wise guidance service available

If you are not sure which option is best for you, you should seek advice from an FCA authorised financial adviser. Alternatively, you can seek free and independent guidance from **Pension Wise**.

Pension Wise is a free and impartial, government backed guidance service provided through MoneyHelper that is available to you once you are 50 or over. It is designed to help you understand the different ways that you can take your pension benefits.

The Money Helper service is an independent service, set up by the government to help people make the most of their money. They give free, unbiased money advice to everyone across the UK.

The **Pension Wise** guidance is provided through face-to-face appointments that are available online at www.moneyhelper.org.uk/pensionwise. Alternatively, they provide the option of an appointment over the phone (0800 138 3944) or in person.

You can book your appointment online or if you prefer, we can book an appointment for you.



Tel: 0800 138 3944

Tel: +44 203 733 3595 (if you are outside the UK)

www.moneyhelper.org.uk/pensionwise



Tel: 0800 011 3797

Tel: +44 203 553 2279 (if you are outside of the UK)

www.moneyhelper.org.uk

Their guidance is impartial; they won't recommend any products or companies and they won't tell you how to invest your money. But it is not a substitute for full financial advice.

If you choose not to seek advice or guidance in relation to the benefit options available to you we would strongly suggest that you read the **Your Pension: your choices** guide produced by the Money & Pensions Services that is available to download and view on the Money Helper website [here](#)

Private & confidential

All the answers you provide below will be treated as strictly private and confidential in adherence with the Data Protection Act 2018 and the UK General Data Protection Regulation and are solely for the purpose of highlighting the risks to you, of accessing your pension savings.

Using Pension Wise guidance and understanding risks

Have you already taken FCA regulated financial advice about accessing your pension?

Yes ☐ No ☐

- If NO, are you intending to take FCA regulated financial advice now?

Yes ☐ No ☐

Have you already received free impartial guidance from Pension Wise about accessing your pension?

Yes ☐ No ☐

- If YES, you may benefit from receiving the guidance again if your personal circumstances (or the value of your pension savings) have significantly changed

Do you now want to take free impartial guidance from Pension Wise about accessing your pension?

Yes ☐ No ☐

- If YES, would you like us to arrange a Pension Wise appointment for you?

Yes ☐ No ☐

Do you want to opt-out of taking free impartial guidance from Pension Wise about accessing your pension?

Yes ☐ No ☐

Key facts questions

Please complete the questions below as accurately as possible, based on your current situation.

1. What is your current health status?

Excellent ☐ Good ☐ Poor ☐

2. Do you have a partner / spouse / financial dependents?

Yes ☐ No ☐

3. Is our SIPP your only source of pension savings?

Yes ☐ No ☐

4. If you are intending to transfer from a company pension scheme to access your pension savings, have you taken FCA regulated financial advice first?

Yes ☐ No ☐ Not applicable ☐

5. Have you taken regulated advice or guidance about the tax implications of accessing your pension?

Yes ☐ No ☐

6. Do you receive means tested state benefits and/or financial support that is dependent on the amount you hold in savings?

Yes ☐ No ☐

7. Do you have any outstanding debts (excluding mortgage) or potential creditors?

Yes ☐ No ☐

Key facts questions (continued)

8. Are you intending to continue paying into a pension?

Yes ☐ No ☐ Don't Know ☐

9. If you plan to reinvest the money you are taking out of your pension, are you aware of the guidance available for avoiding investment and pension scams?

Yes ☐ No ☐ Not applicable ☐

10. It is important to shop around when you access your pension savings as other pension providers might offer pension products that are more appropriate for your needs and may offer a higher level of retirement income. This is particularly important if you are intending to purchase an 'annuity' with your pension savings (which is a guaranteed income in exchange for your pension fund).

Have you 'shopped around' and/or obtained independent regulated financial advice?

Yes ☐ No ☐ Not applicable ☐

Signed by member

The responses I have provided above are true to the best of my knowledge. My answers reflect my current circumstances and my plans to access my pension savings.

Print Name

Signed

Date Signed

Next steps

Thank you for taking the time to answer the retirement key facts questions.

Following receipt of this questionnaire, we will highlight any specific risks to you that you should be aware of before accessing your pension, based on the answers you have given.

Pathlines Pensions UK Limited is not permitted by the FCA to provide advice and the risk warnings we highlight to you are for information purposes only and are not exhaustive. You should read all of the risk warnings in full so you understand the risks involved prior to making your decision.

Please return this form to:

Pathlines Pensions UK Limited
1st Floor, Lakeside House, Shirwell Crescent
Furztown, Milton Keynes, MK4 1GA

Telephone: +44 (0) 330 137 3980

Email: support@pathlines.co.uk

Website: www.pathlines.co.uk



Pathlines Pensions UK Limited, trading as Pathlines, is registered in England and Wales, Company No. 02966313 and is authorised and regulated by the Financial Conduct Authority (FRN 463876). Our registered office is at 1st Floor, Lakeside House, Shirwell Crescent, Furztown, Milton Keynes MK4 1GA. The content is for general information only and does not constitute investment, tax, legal, medical or other form of advice. You should not rely on this information to make (or refrain from making) any decisions. Always obtain independent, professional advice for your own particular situation.

FOR MORE INFORMATION PLEASE CONTACT
PATHLINES PENSIONS UK LIMITED

1st Floor Lakeside House,
Shirwell Crescent, Furztown,
Milton Keynes, Buckinghamshire, MK4 1GA.

T: +44 (0) 330 137 3980

www.pathlines.co.uk
support@pathlines.co.uk